



Purpose Statement

*Train a child in the way he should go, and when he is old he will not turn from it. Proverbs 22:6
I will praise you, Lord my God, with my whole heart. I will glorify your name forevermore. Psalms 86:12*

Bloomington Living Hope Lutheran School is an Elementary Christian Education Ministry focused on developing children into life-long Christians who use the intellectual, physical and spiritual gifts that God has given them, to glorify God in their lives. The Eagles Legacy Fund is a third source gift fund, created to financially support this Christian elementary education ministry.

Eligible Gifts

The Fund is structured around “non-designated” gifts, those not targeted towards specific asset purchases by the donor. The Fund will aggregate all gifts into a single investment pool from which the annual distributions will be made. The following are examples of the types of gifts that may be made to the Fund:

- Cash Gifts
- Bequests from Wills or Trusts
- Life Insurance Proceeds
- Beneficiary Designation of an IRA or Retirement Fund
- Memorial Gifts
- Transfers of Marketable Securities

Investment Allocation Policy

The fund assets will be invested using a diversified mix of funds including:

- Short term funds: Money Markets and other Readily Available Funds
- WELS Income Fund, WELS Investment Funds, Inc.
- WELS Equity Fund, WELS Investment Funds, Inc.

Distribution Policy

Each year, annual distributions will be made to Bloomington Living Hope Lutheran School from the Fund. In each annual period, the total distribution will not exceed 30% (thirty percent) of the total market value of the assets.

- For distribution determination, the market value will be assessed at December 31st
- The distribution amount (up to 30% of market value) will be established
- The annual distribution will be made on June 1st for the upcoming school year

Fund Management

The Fund is organized and operated under the Church By-laws and is administered by the Planned Giving Committee of the Bloomington Living Hope Lutheran Church Endowment/Gift Fund. The Eagles Legacy Fund is a gift fund in a separate account under sub account E. Christian Education Assistance and Youth Gift Fund of the Endowment/Gift Fund.